

# **Olympic Accessories Ltd.**

**Un-Audited Financial Statements ( First Quarter)**

**For the Period 01 July 2022 to 30 September 2022**

**Olympic Accessories Limited**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2022**

Particulars	Notes	Amount in Taka	
		Sep 30, 2022	June 30, 2022
<b>ASSETS</b>			
<b>Non Current Assets</b>		<b>1,632,864,163</b>	<b>1,651,162,127</b>
Property, Plant & Equipment	3	1,406,107,007	1,424,294,763
Capital Work in Progress	4	225,508,135	225,508,135
Right-of-Use Assets	5	1,249,021	1,359,229
<b>Current Assets</b>		<b>833,120,930</b>	<b>827,880,941</b>
Investment in FDR		10,959,318	10,959,318
Inventories	6	313,351,649	298,019,755
Trade and Other Receivables		366,269,186	362,775,130
Advance, Deposits and Prepayments		130,736,237	150,303,753
Cash and Cash Equivalents	7	11,804,540	5,822,985
<b>Total Assets</b>		<b>2,465,985,092</b>	<b>2,479,043,068</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Equity</b>		<b>2,255,374,924</b>	<b>2,268,425,064</b>
Share Capital		1,695,269,820	1,695,269,820
Retained Earnings		560,105,104	573,155,244
<b>Non-Current Liabilities</b>		<b>82,351,386</b>	<b>81,970,385</b>
Deferred Tax	8	77,016,860	76,706,916
Advance for factory floor rent		2,500,000	2,500,000
Lease Liabilities	9	1,730,026	1,435,469
Higher Purchase for Vehicle	10	1,104,500	132,800
<b>Current Liabilities</b>		<b>128,258,781</b>	<b>128,647,619</b>
Short term borrowings		114,086,878	113,145,913
Trade and other creditors		2,495,000	2,495,000
Liabilities for expenses		7,861,350	8,746,015
Lease Liabilities (Current Portion)	11	140,814	572,043
Unclaimed Dividend Account	12	3,674,740	3,688,649
<b>Total Liabilities</b>		<b>210,610,167</b>	<b>210,618,004</b>
<b>Total Equity and Liabilities</b>		<b>2,465,985,092</b>	<b>2,479,043,068</b>
<b>Net Asset Value (NAV) Per Share</b>	20	<b>13.30</b>	<b>13.38</b>

The annexed notes form an integral part of these financial statements.

  
 Chairman

  
 Managing Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

Dated : November 14, 2022  
 Place : Dhaka

**Olympic Accessories Limited**  
**Statement of Profit or Loss and Comprehensive Income (Un-Audited)**  
**For the period ended 01 July 2022 to 30 September 2022**

Particulars	Notes	Amount in Taka	
		01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
Revenue		12,635,729	64,744,253
Less : Cost of Goods Sold	13	17,879,591	64,589,096
<b>Gross Profit</b>		<b>(5,243,862)</b>	<b>155,157</b>
<b>Less : Operating Expenses</b>		<b>3,843,582</b>	<b>4,947,824</b>
Administrative Expenses	15	2,730,850	3,270,201
Selling & Distribution Expenses	16	1,112,732	1,677,623
<b>Profit/(Loss) from Operation</b>		<b>(9,087,444)</b>	<b>(4,792,667)</b>
Less : Financial Expenses		6,412,056	6,012,691
Less : Loss on disposal of fixed assets		-	-
<b>Profit/(Loss) after financial expenses</b>		<b>(15,499,499)</b>	<b>(10,805,358)</b>
Add : Foreign exchange gain/(loss)	17	2,737,167	588,025
Add : Other income		823,225	759,949
<b>Net Profit/(Loss) Before Income Tax</b>		<b>(11,939,107)</b>	<b>(9,457,384)</b>
Less : Income tax expenses	18	1,111,033	2,315,706
<b>Total Comprehensive Income/(Loss) for the Period</b>		<b>(13,050,140)</b>	<b>(11,773,090)</b>
<b>Earnings per Share (EPS)</b>	22	<b>(0.08)</b>	<b>(0.07)</b>

The annexed notes form an integral part of these financial statements.



Chairman

  
Managing Director



Director

  
Chief Financial Officer

  
Company Secretary

Dated : November 14, 2022

Place : Dhaka

**Olympic Accessories Limited**  
**Statement of Changes in Equity (Un- Audited)**  
**For the period ended September 30, 2022**

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2022	1,695,269,820	573,155,244	2,268,425,064
Total Comprehensive Income/(Loss) for the Period	-	(13,050,140)	(13,050,140)
Balance as on September 30, 2022	1,695,269,820	560,105,104	2,255,374,924

**Olympic Accessories Limited**  
**Statement of Changes in Equity**  
**For the period ended September 30, 2021**

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2021	1,695,269,820	617,454,465	2,312,724,285
Total Comprehensive Income/(Loss) for the Period	-	(11,773,090)	(11,773,090)
Balance as on September 30, 2021	1,695,269,820	605,681,375	2,300,951,195

The annexed notes form an integral part of these financial statements.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Dated : November 14, 2022

Place : Dhaka

**Olympic Accessories Limited**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended September 30, 2022**

Particulars	Amount in Taka	
	01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
<b>Cash Flows from Operating Activities:</b>		
Receipts from customers and others	12,695,227	87,156,410
Payment to Suppliers	8,301,892	(52,513,246)
Payment to Employees	(5,676,477)	(7,641,557)
Payment to others	(2,727,668)	(5,149,901)
<b>Cash generated from Operations</b>	<b>12,592,974</b>	<b>21,851,706</b>
Interest Expense	(6,353,188)	(5,938,441)
Income Tax paid	(773,085)	(975,244)
<b>Net Cash Generated from Operating activities</b>	<b>5,466,701</b>	<b>14,938,022</b>
<b>Cash Flows from Investing Activities:</b>		
Payment for capital work in progress	-	-
Proceeds from sale of demolished Plant & Machinery	-	-
<b>Net Cash Used in Investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Financing Activities:</b>		
Repayment for Short term loan from bank	940,965	(11,509,537)
Payment for IPO Refund Payable	-	-
Lease Payment	(195,540)	(195,540)
Received/(Payment) for higher purchase loan	(223,500)	-
Payment of dividend	(13,909)	(1,661,733)
<b>Net Cash Used from Financing Activities</b>	<b>508,016</b>	<b>(13,366,810)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>5,974,717</b>	<b>1,571,212</b>
Foreign currency gain	6,839	2,266
<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>5,822,985</b>	<b>7,960,513</b>
<b>Cash and Cash Equivalents at the Ending of the Period</b>	<b>11,804,540</b>	<b>9,533,991</b>
<b>Operating Cash Flows per Share</b>	<b>0.03</b>	<b>0.09</b>

The annexed notes form an integral part of these financial statements.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Dated : November 14, 2022

Place : Dhaka

**Olympic Accessories Ltd.**  
**Selected Notes to the Financial Statements (Un-Audited)**  
**For the period ended 01 July 2022 to 30 September 2022**

**1.00 Reporting Entity**

The Company was incorporated on 28 May, 2003 vide registration no. C-49349 (1333)/2003 as a 'Private' Limited Company registered under the Companies Act 1994. The company converted into Public Limited Company on 2014 and got listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd on 2015. The registered office of the company is located at 45 Bijoynagar, Saiham Skyview Tower, Dhaka 1000. Production unit of the company is situated at Bishia Kuribari, Rajendrapur in Gazipur.

The principal activities of the company are to carry on the business of manufacturing, processing, printing, cutting, sealing, and assembling of all kinds of Hanger, Sticker, Photo inlay, Bar Code, Hangtag, Carton, Elastic, Twill Tape, Back Board, Tissue Paper, Gum Tape, Interlining, Label, Poly Bag, Thread etc.

**2.00 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The following IASs and IFRSs are applicable to the financial statements for the period under review:

**IASs:**

- IAS 1 Presentation of Financial; Statements
- IAS 2 Inventories;
- IAS 7 Statement of Cash Flows;
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS 10 Events after the Reporting period;
- IAS 12 Income Taxes;
- IAS 16 Property, Plant and Equipment;
- IAS 19 Employee Benefits;
- IAS 21 The Effects of Changes in Foreign Exchange Rates;
- IAS 23 Borrowing Costs;
- IAS 33 Earnings per Share;
- IAS 36 Impairment of Assets;
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets;

**IFRSs:**

- IFRS 8 Operating Segments;
- IFRS 9 Financial Instruments;
- IFRS 13 Fair Value Measurement;
- IFRS 15 Revenue from Contracts with Customers;
- IFRS 16 Leases;

		Amount in Taka	
		Sep 30, 2022	June 30, 2022
<b>3.00 Property Plant and Equipment</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Opening balance as at 01.07.2022	2,082,429,746	2,079,484,216
	Addition during the period	-	2,945,530
	Disposal during the period	-	-
	<b>Total assets value at cost (A)</b>	<b>2,082,429,746</b>	<b>2,082,429,746</b>
	Accumulated depreciation as at 01.07.2022	(658,134,982)	(578,861,108)
	Deprecation during the period	(18,187,757)	(79,273,875)
	Depreciation on disposal of fixed assets	-	-
	<b>Total accumulated depreciation (B)</b>	<b>(676,322,739)</b>	<b>(658,134,983)</b>
	<b>Written down value as at 30.09.2022 (A-B)</b>	<b>1,406,107,007</b>	<b>1,424,294,763</b>
<b>4.00 Capital Work in Progress</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Opening Balance	225,508,135	225,508,135
	Addition during the period	-	-
	Less: Transfer to Fixed Asset	-	-
	<b>Closing Balance</b>	<b>225,508,135</b>	<b>225,508,135</b>
<b>5.00 Right-of-Use Assets: Tk. 1,249,021</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Beginning Balance	1,359,229	1,800,060
	Less: Depreciation Expenses	110,208	440,831
	<b>Closing Balance</b>	<b>1,249,021</b>	<b>1,359,229</b>
<b>6.00 Inventories</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Raw materials	150,716,754	154,146,071
	Work in process	33,857,160	16,160,731
	Finished goods	128,577,125	127,487,224
	Store items	200,610	225,729
	<b>Total</b>	<b>313,351,649</b>	<b>298,019,755</b>
<b>7.00 Cash and Cash Equivalent</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Cash in hand	4,324,097	4,195,820
	Cash at Bank	7,480,443	1,627,165
	<b>Total</b>	<b>11,804,540</b>	<b>5,822,985</b>
<b>8.00 Deferred tax Liabilities</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Carrying amount of PPE (Accounting Base)	1,406,107,007	1,424,294,763
	Carrying amount of PPE (Tax Base )	721,512,699	742,455,513
	<b>Taxable temporary difference</b>	<b>684,594,308</b>	<b>681,839,251</b>
	<b>Tax rate</b>	<b>11.25%</b>	<b>11.25%</b>
	Opening deferred tax liability	76,706,916	82,568,666
	Deferred tax expenses	309,944	(5,861,750)
	<b>Closing deferred tax liability</b>	<b>77,016,860</b>	<b>76,706,916</b>

		Amount in Taka	
		Sep 30, 2022	June 30, 2022
<b>9.00 Lease Liabilities: Tk. 1,730,026</b>			
This is made up as follows:			
<b>Particulars</b>			
Beginning Balance		2,007,512	2,515,171
Add: Interest Expenses		58,868	274,501
		<u>2,066,380</u>	<u>2,789,672</u>
Less : Lease Payment		195,540	782,160
		<u>1,870,840</u>	<u>2,007,512</u>
Less: Current Portion of Lease Liabilities		140,814	572,043
<b>Lease Liabilities Net of Current Portion</b>		<u><u>1,730,026</u></u>	<u><u>1,435,469</u></u>
<b>10.00 Higher purchase for Vehicle</b>			
Particulars			
<b>Opening Balance/Cost</b>		1,328,000	1,775,000
Less: Installment (74,500*3)		(223,500)	(447,000)
<b>Closing Balance</b>		<u><u>1,104,500</u></u>	<u><u>1,328,000</u></u>
<b>11.00 Current Portion of Lease Liabilities: Tk. 140,814</b>			
Current Portion of Lease Liabilities			
		140,814	572,043
<b>Total</b>		<u><u>140,814</u></u>	<u><u>572,043</u></u>
<b>12.00 Unclaimed Dividend Account : Tk. 3,674,740</b>			
This is made up as follows:			
<b>Particulars</b>			
Opening balance		3,688,649	3,688,649
Add : Addition during the year		-	-
Less : Payments during the year		13,909	-
Less : Trans to Capital Market Stubilization Fund(CMSF)		-	-
<b>Closing balance</b>	<b>12.01</b>	<u><u>3,674,740</u></u>	<u><u>3,688,649</u></u>
<b>Summary of Unclaimed Dividend Account</b>			
Unclaimed Dividend Account 2021		365,185	365,700
Unclaimed Dividend Account 2019		3,309,555	3,322,949
<b>Total</b>		<u><u>3,674,740</u></u>	<u><u>3,688,649</u></u>
<b>12.01 Transfer to Capital Market Stubilization Fund(CMSF) : Tk. 0</b>			
<b>Particulars</b>			
Opening balance		-	462,447
Add : Payble to CMSF -Fund(Unclaimed Dividend)		-	-
Add : Payble to CMSF -Fund(IPO Refund)		-	-
<b>Total Transferable</b>		<u>-</u>	<u>462,447</u>
Less: Transefer to CMSF-Fund		-	462,447
<b>Closing Balance</b>		<u><u>-</u></u>	<u><u>-</u></u>



Amount in Taka	
01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021

### 13.00 Cost of Goods Sold

This is made up as follows:

#### Particulars

Raw materials consumed		14,378,702	29,217,540
Manufacturing overhead	14.00	22,287,219	27,452,377
<b>Cost of manufacturing</b>		<b>36,665,921</b>	<b>56,669,917</b>
Work in process- opening		16,160,731	20,913,586
Work in process- closing		(33,857,160)	(32,824,960)
<b>Cost of production</b>		<b>18,969,492</b>	<b>44,758,543</b>
Finished goods - opening		127,487,224	146,817,044
Finished goods - closing		(128,577,125)	(126,986,491)
<b>Cost of Goods Sold</b>		<b>17,879,591</b>	<b>64,589,096</b>

### 14.00 Manufacturing overhead

This is made up as follows:

#### Particulars

Wages, Salaries and allowances		2,829,610	4,512,150
Truck Fare		170,300	918,000
Power & Fuel		697,484	853,555
Other Expenses		1,129,578	2,237,199
Depreciation		17,460,247	18,931,473
<b>Total</b>		<b>22,287,219</b>	<b>27,452,377</b>

### 15.00 Administrative Expenses

This is made up as follows:

#### Particulars

Salaries and allowances		1,074,700	1,262,460
MD's Remuneration		375,000	375,000
Conveyance Expenses		68,327	85,262
Fees and forms		49,230	45,425
Audit Fees		71,875	77,865
Other Expenses		435,877	722,372
Depreciation Charge for the Right-of-Use Asset		110,208	110,208
Depreciation		545,633	591,609
<b>Total</b>		<b>2,730,850</b>	<b>3,270,201</b>

### 16.00 Selling & Distribution Expenses

This is made up as follows:

#### Particulars

Salaries and allowances		460,385	543,481
Turck fare		98,192	261,839
Conveyance Expenses		30,210	71,605
Other Expenses		342,068	603,496
Depreciation		181,877	197,202
<b>Total</b>		<b>1,112,732</b>	<b>1,677,623</b>

		Amount in Taka	
		01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
<b>17.00 Foreign exchange gain</b>			
This is made up as follows:			
<b>Particulars</b>			
Foreign Exchange-Realized Gain/(Loss)		884,588	60,253
Foreign Exchange-Un Realized Gain		1,845,740	525,507
Foreign Currency Gain		6,839	2,266
<b>Total</b>		<b>2,737,167</b>	<b>588,025</b>
<b>18.00 Income Tax Expenses</b>			
This is made up as follows:			
<b>Particulars</b>			
Current Tax expenses	<b>19.00</b>	801,089	1,656,533
Deferred Tax expense	<b>8.00</b>	309,944	659,174
<b>Total</b>		<b>1,111,033</b>	<b>2,315,706</b>
<b>19.00 Current Tax expenses</b>			
This is made up as follows:			
<b>Particulars</b>			
Tax expenses under regular rate (A)	<b>19.01</b>	801,089	303,295
Advance income tax (B)		91,796	975,244
Minimum Tax on gross receipt (C)	<b>19.02</b>	59,270	198,277
<b>Current tax expenses (higher of A, B or C)</b>		<b>801,089</b>	<b>975,244</b>
Short provision for FY 2020-2021		-	681,289
<b>Total</b>		<b>801,089</b>	<b>1,656,533</b>
<b>19.01 Tax expenses under regular rate</b>			
Net Profit/(Loss) Before Tax		(11,939,107)	(9,457,384)
Less : Foreign exchange gain	<b>17.00</b>	2,730,328	585,759
Less : Foreign currency gain	<b>17.00</b>	6,839	2,266
Less : Other income		823,225	759,949
<b>Taxable business income/(Loss)</b>		<b>(15,499,499)</b>	<b>(10,805,358)</b>
Add : Accounting Depreciation		18,187,757	19,720,284
Less : Depreciation as per Annexure-A(As per third schedule of ITO 1984)		20,942,813	24,993,673
<b>Resultant business profit/(loss)</b>		<b>(18,254,555)</b>	<b>(16,078,747)</b>
Income After 50% Rebate(As per Sixth Schedule Part-A, Para-28)		(9,127,278)	(8,039,373)
Tax on business profit @ 22.5%		-	-
Tax on Foreign exchange gain/(loss) @ 22.5%		615,863	132,306
Tax on other income @ 22.5%		185,226	170,989
<b>Total Tax under regular rate</b>		<b>801,089</b>	<b>303,295</b>
<b>19.02 Minimum Tax</b>			
<b>Particulars</b>			
	<b>Receipts</b>	<b>Minimum Tax</b>	<b>Minimum Tax</b>
Export	12,635,729	37,907	194,233
Foreign exchange gain	2,737,167	16,423	1,764
Other income	823,225	4,939	2,280
<b>Total</b>	<b>16,196,121</b>	<b>59,270</b>	<b>198,277</b>

		Amount in Taka	
		01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
<b>20.00</b>	<b>Net Asset Value (NAV) Per Share</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Total Assets	2,465,985,092	2,501,080,020
	Less: Total Liabilities	210,610,167	200,128,824
	a. Net Asset Value	2,255,374,925	2,300,951,196
	b.Total Number of Share outstanding	169,526,982	169,526,982
	<b>Net Asset Value (NAV) per Share (a÷b)</b>	<b>13.30</b>	<b>13.57</b>
<b>21.00</b>	<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	a. Net Operating Cash Flow	5,466,700	14,938,021
	b. Weighted Average Number of Ordinary Shares	169,526,982	169,526,982
	<b>Net Operating Cash Flow Per Share (a÷b)</b>	<b>0.03</b>	<b>0.09</b>
<b>22.00</b>	<b>Earnings per Share</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	a. Total comprehensive income for the year	(13,050,140)	(11,773,090)
	b. Weighted average number of ordinary shares	169,526,982	169,526,982
	<b>Earnings per Share (a÷b)</b>	<b>(0.08)</b>	<b>(0.07)</b>
<b>23.00</b>	<b>Reconciliation for net profit with cash flows from operating activities making adjustment of non cash items, for non-operating items and for the net changes in operating accruals.</b>		
	<b>Net Profit/(Loss) Before Tax</b>	<b>(11,939,107)</b>	<b>(9,457,384)</b>
	Less : Foreign currency gain	6,839	2,266
		<b>(11,945,946)</b>	<b>(9,459,650)</b>
	<b>Adjustment for :</b>	<b>24,710,020</b>	<b>25,843,183</b>
	Depreciation on FA	18,187,757	19,720,284
	Depreciation Charge for the Right-of-Use Asset	110,208	110,208
	Financial expenses	6,412,056	6,012,691
	<b>Changes in Working Capital</b>	<b>(171,102)</b>	<b>5,468,173</b>
	Decrease/(Increase) in Inventories	(15,331,894)	(21,523,223)
	Decrease in Trade and other receivables	(3,494,056)	21,066,449
	Increase/(Decrease) in Advances, deposits and prepayments	19,659,312	6,670,566
	Increase in Liabilities for expenses	(1,004,464)	(135,370)
	Decrease/Decrease in Trade and other creditors	-	(610,250)
	Paid for Financial expenses	(6,353,188)	(5,938,441)
	Paid for Income Tax	(773,085)	(975,244)
	<b>Net Cash Generated from Operating activities(Indirect method)</b>	<b>5,466,700</b>	<b>14,938,021</b>
	<b>Net Cash Generated from Operating activities(Direct method)</b>	<b>5,466,700</b>	<b>14,938,021</b>

Amount in Taka	
01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021

**24.00 Key Management personnel compensation as per paragraph 17 of IAS 24 Related Party Disclosures**

**(a) Short term employee benefits:**

The amount of transaction for remuneration and board meeting fee during the period from 01 July 2022 to 30 September, 2022 are as follows:

Name	Designations	Remuneration	Board Meeting Fees	Remarks
Mrs. Farida Akhter	Chairman	-	2,000	
Md. Golam Kibria	Managing Director	375,000	2,000	
Mr. Zulfiqur Haider (Nominee Director of NPPL)	Director	-	2,000	
Mr. Md. Golam Haider Mazumder (Nominee Director of RAL)	Director	-	2,000	
Mr. Nurul Islam Chowdhury, FCA	Independent Director	-	2,000	Appointed on 30.01.2022 subject to approval in next AGM
<b>Total</b>		<b>375,000</b>	<b>10,000</b>	

**(b) Post-employee benefits : Nil**

**(c) Other long term benefits : Nil**

**(d) Termination benefits : Nil**

**(e) Share-based payment : Nil**

**25.00 Significant Deviation**

For the period from July 01, 2022 to September 30, 2022 our sales have been decreased compare to same period of the previous year. Hence gross profit for the period has been decreased compare to the same previous period. Operating expense has been reduced slightly, financial expense has been increased compare to same previous period of the previous year. Resultant EPS has been decreased compare to same period of the previous year. In this period, due to reduction of sales collection from customers, payment to suppliers and others has been decreased. As a result, net operating cash flow per share has been deviated from the same period of previous year.