Olympic Accessories Ltd.

Un-Audited Financial Statements (2nd Quarter) For the Period 01 July 2022 to 31 December 2022

Olympic Accessories Limited Statement of Financial Position (Un-Audited) As at December 31, 2022

Particulars	Notes	Amount in Taka	
	Notes	Dec 31, 2022	June 30, 2022
ASSETS			
Non Current Assets		1,614,566,195	1,651,162,127
Property, Plant and Equipment	3	1,387,919,247	1,424,294,763
Capital Work in Progress	4	225,508,135	225,508,135
Right-of-Use Assets	5	1,138,813	1,359,229
Current Assets		833,824,022	827,880,941
Investment in FDR		10,959,318	10,959,318
Inventories	6	302,087,956	298,019,755
Trade and Other Receivables		299,387,019	362,775,130
Advances, Deposits and Prepayments		214,802,679	150,303,753
Cash and Cash Equivalents	7	6,587,050	5,822,985
Total Assets		2,448,390,217	2,479,043,068
EQUITY AND LIABILITIES			
Shareholder's Equity		2,233,112,695	2,268,425,064
Share Capital	8	1,695,269,820	1,695,269,820
Retained Earnings		537,842,875	573,155,244
Non-Current Liabilities		86,985,715	81,970,385
Deferred Tax	9	82,481,923	76,706,916
Advance for factory floor rent		2,500,000	2,500,000
Higher purchase for Vehicle		881,000	1,328,000
Lease Liabilities	10	1,122,791	1,435,469
Current Liabilities		128,291,807	128,647,619
Short term borrowings		113,584,699	113,145,913
Trade and other creditors		2,495,000	2,495,000
Liabilities for expenses		7,930,133	8,746,015
Lease Liabilities (Current Portion)	11	607,235	572,043
Unclaimed Dividend Account	12	3,674,740	3,688,649
Total Liabilities		215,277,522	210,618,004
Total Equity and Liabilities		2,448,390,217	2,479,043,068
Net Assets Value per Share (NAV)	19	13.17	13.38

The annexed notes and Annexure-A form an integral part of these financial statements.

2020 Chairman

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Chief Financial Officer

Dated : January 26, 2023 Place : Dhaka

Managing Director

Director

Company Secretary

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		Amount in Taka				
Particulars	Notes	01 Jul 22	01 Jul 21	01 Oct 22	01 Oct 21	
i ai ticulai s	Notes	to	to	to	to	
		31 Dec 22	31 Dec 21	31 Dec 22	31 Dec 21	
Turnover		24,814,127	148,875,711	12,178,398	84,131,458	
Less : Cost of Goods Sold	13	39,856,569	153,756,140	21,976,978	89,167,044	
Gross Profit		(15,042,442)	(4,880,429)	(9,798,580)	(5,035,586)	
Less : Operating Expenses		7,754,220	10,011,028	3,910,638	5,063,204	
Administrative Expenses	14	5,451,594	6,559,758	2,720,744	3,289,557	
Selling & Distribution Expenses	15	2,302,626	3,451,270	1,189,894	1,773,647	
Profit/(Loss) from Operation		(22,796,662)	(14,891,457)	(13,709,218)	(10,098,790)	
Less : Financial Expenses		10,577,116	11,170,580	4,165,060	5,157,889	
Profit/(Loss) after financial e	xpenses	(33,373,778)	(26,062,037)	(17,874,278)	(15,256,679)	
Add : Other Income		1,365,846	1,565,202	542,621	977,177	
Add : Foreign Exchange Gain	16	3,584,251	763,189	847,084	3,240	
Profit/(Loss) Before Income 1	ax	(28,423,682)	(23,733,646)	(16,484,574)	(14,276,262)	
Less : Income Tax Expenses	17	6,888,687	(5,178,635)	5,777,654	(7,494,341)	
Total Comprehensive Income/(Loss)	for the Period	(35,312,369)	(18,555,011)	(22,262,228)	(6,781,921)	
Earnings per Share (EPS)	18	(0.21)	(0.11)	(0.13)	(0.04)	

Olympic Accessories Limited Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the period ended 01 July 2022 to 31 December 2022

The annexed notes and Annexure-A form an integral part of these financial statements.

Chairman

Managing Director

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Chief Financial Officer

Director

Company Secretary

Dated : January 26, 2023 Place : Dhaka

Olympic Accessories Limited Statement of Changes in Equity (Un- Audited) For the period ended December 31, 2022

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2022	1,695,269,820	573,155,244	2,268,425,064
Total Comprehensive Income/(Loss) for the Period	-	(35,312,369)	(35,312,369)
Balance as on December 31, 2022	1,695,269,820	537,842,875	2,233,112,695

Olympic Accessories Limited Statement of Changes in Equity (Un- Audited) For the period ended December 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2021	1,695,269,820	617,454,465	2,312,724,285
Issuance of 1% Cash Dividend for 2020- 2021	-	(12,577,290)	(12,577,290)
Total Comprehensive Income/(Loss) for the Period	-	(18,555,011)	(18,555,011)
Balance as on December 31, 2021	1,695,269,820	586,322,164	2,281,591,984

Chairman

Managing Director

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Director

Company Secretary

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Chief Financial Officer

Dated : January 26, 2023 Place : Dhaka

Olympic Accessories Limited Statement of Cash Flows (Un-Audited) For the period ended December 31, 2022

	Amount	Amount in Taka		
Particulars	01 July 2022	01 July 2021		
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	31 Dec 2022	31 Dec 2021		
Cash Flows from Operating Activities:				
Receipts from customers and others	93,151,924	203,149,407		
Payment to Suppliers	(64,407,937)	(156,156,125)		
Payment to Employees	(10,686,141)	(15,356,148)		
Payment to others	(4,909,291)	(10,146,068)		
Cash generated from Operations	13,148,555	21,491,066		
Interest Expense	(10,463,522)	(11,025,755)		
Income Tax paid	(1,508,176)	(1,833,957)		
Net Cash Generated from Operating activities	1,176,857	8,631,354		
Cash Flows from Investing Activities:				
Acquisition of Property, Plant and Equipment	-	(2,945,530)		
Received/(Payment) for FDR	-	(178,222)		
Net Cash Used in Investing activities	•	(3,123,752)		
Cash Flows from Financing Activities:				
Received/(Payment) for Higher Purchase for Vehicle	(447,000)	1,775,000		
Received/(Repayment) for Short term loan from bank	438,787	(3,551,937)		
Payment for Dividend Payable	(13,909)	(1,812,183)		
Lease Payment	(391,080)	(391,080)		
Net Cash Used in Financing Activities	(413,202)	(3,980,200)		
Net Increase/(Decrease) in Cash and Cash Equivalents	763,655	1,527,402		
Foreign currency gain/(loss)	410	4,894		
Cash and Cash Equivalents at Beginning of the Period	5,822,985	7,960,513		
Cash and Cash Equivalents at Ending of the Period	6,587,050	9,492,809		
Net Operating Cash Flows per Share	0.01	0.05		

Chairman

HHOSE

Chief Financial Officer

Dated : January 26, 2023 Place : Dhaka

Managing Director

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Director

Company Secretary

Olympic Accessories Limited Selected Notes to the Financial Statements (Un-Audited) For the period ended 01 July 2022 to 31 December 2022

1.00 Reporting Entity

The Company was incorporated on 28 May, 2003 vide registration no. C-49349 (1333)/2003 as a 'Private' Limited Company registered under the Companies Act, 1994. The company converted into Public Limited Company on 2014 and got listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd on 2015. The registered office of the company is located at 45 Bijoynagar, Saiham Skyview Tower, Dhaka 1000. Production unit of the company is situated at Bishia Kuribari, Rajendrapur in Gazipur.

The principal activities of the company are to carry on the business of manufacturing, processing, printing, cutting, sealing, and assembling of all kinds of Hanger, Sticker, Photo inlay, Bar Code, Hangtag, Carton, Elastic, Twill Tape, Back Board, Tissue Paper, Gum Tape, Interlining, Label, Poly Bag, Thread etc.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The following IASs and IFRSs are applicable to the financial statements for the period under review: IASs:

IAS 1 Presentation of Financial; Statements

IAS 2 Inventories;

IAS 7 Statement of Cash Flows;

IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;

IAS 10 Events after the Reporting period;

IAS 12 Income Taxes;

IAS 16 Property, Plant and Equipment;

IAS 19 Employee Benefits;

IAS 21 The Effects of Changes in Foreign Exchange Rates;

IAS 23 Borrowing Costs;

IAS 33 Earnings per Share;

IAS 36 Impairment of Assets;

IAS 37 Provisions, Contingent Liabilities and Contingent Assets; IFRSs:

IFRSS:

IFRS 8 Operating Segments;

IFRS 9 Financial Instruments;

IFRS 13 Fair Value Measurement;

IFRS 15 Revenue from Contracts with Customers;

IFRS 16 Leases;

		Amount	in Taka
		Dec 31, 2022	June 30, 2022
3.00	Property, Plant and Equipment		
	This is made up as follows:		
	Opening balance as at 01.07.2022	2,082,429,746	2,079,484,216
	Addition during the period	-	2,945,530
	Disposal during the period	-	-
	Total assets value at cost (A)	2,082,429,746	2,082,429,746
	Accumulated depreciation as at 01.07.2022	(658,134,982)	(578,861,108)
	Deprecation during the period	(36,375,517)	(79,273,875)
	Depreciation on disposal of fixed assets	-	
	Total accumulated deprecition (B)	(694,510,499)	(658,134,983)
	Written down value as at 31.12.2022 (A-B)	1,387,919,247	1,424,294,763
4.00	Capital Work in Progress		
	This is made up as follows:		
	Particulars		
	Opening Balance	225,508,135	225,508,135
	Addition during the period	-	-
	Less: Transfer to Fixed Asset	-	-
		225,508,135	225,508,135
5.00	Right-of-Use Assets: Tk. 1,138,813		
5.00	This is made up as follows:		
	Particulars		
	Opening Balance	1,359,229	1,800,060
	Less: Depreciation Expenses	220,415	440,831
	Closing Balance	1,138,813	1,359,229
6.00	Inventories		
0.00	This is made up as follows:		
	Particulars		
	Raw Material	140 507 201	154 146 071
	Work in process	149,507,381 27,208,785	154,146,071
	Finished Goods	125,161,250	16,160,731 127,487,224
	Store Items	210,540	225,729
		302,087,956	298,019,755
7.00	Cash and Cash Equivalent		
7.00	This is made up as follows:		
	Particulars		
	Cash in hand	4,910,692	4,195,820
	Cash at Bank	1,676,358	1,627,165
	Total	6,587,050	5,822,985
8.00	Share Capital		
0.00	This is made up as follows:		
	Particulars		
	Authorized Capital		
	250,000,000 Ordinary Shares of Tk.10 each	2,500,000,000	2,500,000,000
	Issued, Subscribed & Paid up Capital		
	169 ,526,982 Ordinary Shares of Tk.10 each	1,695,269,820	1,695,269,820
		1,695,269,820	1,695,269,820

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		Amount in Taka	
		Dec 31, 2022	June 30, 2022
9.00	Deferred Tax Liabilities: T. 82,481,923		
	This is made up as follows:		
	Particulars		
	Carrying amount of PPE (Accounting Base)	1,387,919,247	1,424,294,763
	Carrying amount of PPE (Tax Base)	700,569,886	742,455,513
	Taxable temporary difference	687,349,361	681,839,251
	Tax rate	12.00%	11.25%
	Opening deferred tax liability	76,706,916	82,568,666
	Deferred tax expenses	5,775,008	(5,861,750)
	Closing deferred tax liability	82,481,923	76,706,916
10.00	Lease Liabilities: Tk. 1,122,791		
	This is made up as follows:		
	Particulars		
	Opening Balance	2,007,512	2,515,171
	Add: Interest Expenses	113,594	274,501
		2,121,106	2,789,672
	Less : Lease Payment	391,080	782,160
		1,730,026	2,007,512
	Less: Current Portion of Lease Liabilities	607,235	572,043
	Lease Liabilities Net of Current Portion	1,122,791	1,435,469
11.00	Current Portion of Lease Liabilities: Tk. 607,235		
	Current Portion of Lease Liabilities	607,235	572,043
	Total	607,235	572,043
12.00	Unclaimed Dividend Account : Tk. 3,674,740		
12.00	This is made up as follows:		
	Particulars		
		2 (00 (40	2 (00 (10
	Opening balancce	3,688,649	3,688,649
	Add : Addition during the year	•	
	Less : Payments during the year Closing balance	<u> </u>	2 600 640
	Closing balance	3,0/4,/40	3,688,649

01 Jul 2021 b 01 Jul 2021 b 01 Jul 2021 b 13.00 Cost of Goods Sold This is made up as follows: Particulars 4,638,690 102,653,599 Raw materials consumed 13.01 43,939,955 56,649,524 Work in process-opening 16,160,731 20,913,586 Work in process-opening 16,160,731 20,202,785 Cost of Goods Sold 27,202,785 (23,020,785) Vork in process-closing (27,202,785) (23,020,785) Cost of Goods Sold 39,856,569 153,756,140 13.01 Manufacturing Overhead 11,01,9,569 Truck Fare 170,300 616,275 Power & Fuel 1,383,619 1,398,554 Other Expenses 1,009,999 3,338,554 Other Expenses 12,009,999 3,383,636 Total 34,920,496 37,915,362 Total 34,920,496 37,915,362 Total 34,920,496 37,915,362 Total 120,250 124,450 Depreciation 750,000 750,000 Conveyance Expe				Amount in Taka	
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Foreign Currency Gain 410 4,894		Foreign Exchange Gain/Loss(Unrealized)			
Total <u>3,584,251</u> <u>763,189</u>				410	4,894
		Total		3,584,251	763,189

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01 Jul 2022 to 31 Dec 2022 01 Jul 2021 to 31 Dec 2022 17.00 Income Tax Expenses This is made up as follows: Particulars Current Tax expenses 17.01 1,113,679 1,864,105 Deferred Tax expenses 9.00 5,775,008 (7,042,740) Total 6,888,687 (5,178,635) 17.01 Income Tax Expenses This is made up as follows: Particulars 17.02 1,113,679 523,888 Advance incomme tax (B) Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) Short provision for FY 2019-2020 1,113,679 1,864,105 17.02 Tax expenses under regular rate Net Profit/(Loss) Before Tax Less : Foreign exchange gain Less : Other income (28,423,682) (23,733,646) 1.55,202 Taxable business income/(Loss) 3,583,841 763,189 Add : Accounting Depreciation 3,6375,517 39,489,661 Less : Obter ciation 36,375,517 39,489,661			Amount	in Taka
17.00 Income Tax Expenses This is made up as follows: Particulars Current Tax expenses 17.01 1,113,679 1,864,105 Deferred Tax expenses 9.00 5,775,008 (7,042,740) Total 6.888,687 (5.178,635) 17.01 Income Tax Expenses (5.178,635) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,82,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Other income 3,583,841 763,189 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 (23,3373,368) (26,062,037) </th <th></th> <th></th> <th>01 Jul 2022</th> <th>01 Jul 2021</th>			01 Jul 2022	01 Jul 2021
17.00 Income Tax Expenses This is made up as follows: Particulars Current Tax expenses 17.01 1,113,679 1,864,105 Deferred Tax expenses 9.00 5,775,008 (7,042,740) Total 6.888,687 (5,178,635) 17.01 Income Tax Expenses (5,178,635) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) 39,489,661			to	to
This is made up as follows: Particulars Current Tax expenses 17.01 1,113,679 1,864,105 Deferred Tax expenses 9.00 5,775,008 (7,042,740) Total 6,888,687 (5,178,635) 17.01 Income Tax Expenses (5,178,635) This is made up as follows: Particulars Particulars 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 17.02 1,213,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Mises : Other income 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661			31 Dec 2022	31 Dec 2021
Particulars 17.01 1,113,679 1,864,105 Deferred Tax expenses 9.00 5,775,008 (7,042,740) Total 6.888,687 (5,178,635) 17.01 Income Tax Expenses (5,178,635) Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 1365,846 Less : Other income 1,365,846 1,565,202 1365,846 Taxable business income/(Loss) 36,375,517 39,489,661				
Current Tax expenses 17.01 1,113,679 1,864,105 Deferred Tax expense 9.00 5,775,008 (7,042,740) Total 6,888,687 (5,178,635) 17.01 Income Tax Expenses (5,178,635) This is made up as follows: Particulars Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,864,105 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Short provision for FY 2019-2020 681,289 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 1,365,846 1,565,202 Less : Other income 1,365,846 1,565,202 1,363,373,368 (26,062,037) 39,489,661				
Deferred Tax expense 9.00 5,775,008 (7,042,740) Total 6,888,687 (5,178,635) 17.01 Income Tax Expenses This is made up as follows: 6,888,687 (5,178,635) Particulars 7ax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661				
Total 6,888,687 (1,0,0,1,0) 17.01 Income Tax Expenses This is made up as follows: Particulars Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 17.03 109,106 681,289 Short provision for FY 2019-2020 681,289 681,289 681,289 Total 1,113,679 1,864,105 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) 36,375,517 39,489,661	a			and the second the second
17.01 Income Tax Expenses This is made up as follows: Particulars Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661		9.00		
This is made up as follows: Particulars Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 17.03 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 681,289 Total 1,113,679 1,864,105 681,289 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	Total		6,888,687	(5,178,635)
Particulars Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 17.03 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 681,289 Total 1,113,679 1,864,105 681,289 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	17.01 Income Tax Expenses			
Tax expenses under regular rate (A) 17.02 1,113,679 523,888 Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 17.03 109,106 460,597 Short provision for FY 2019-2020 1,113,679 1,182,816 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate 681,289 Net Profit/(Loss) Before Tax (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	This is made up as follows:			
Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	Particulars			
Advance incomne tax (B) 726,979 1,182,816 Minimum Tax on gross receipt (C) 17.03 109,106 460,597 Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661		17.02	1,113,679	523,888
Current tax expenses (higher of A, B or C) 1,113,679 1,182,816 Short provision for FY 2019-2020 681,289 681,289 Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661			726,979	
Short provision for FY 2019-2020 1,112,017 1,102,010 Total 1,113,679 681,289 17.02 Tax expenses under regular rate 1,864,105 Net Profit/(Loss) Before Tax (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661		17.03	109,106	460,597
Total 1,113,679 1,864,105 17.02 Tax expenses under regular rate Net Profit/(Loss) Before Tax (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661			1,113,679	1,182,816
17.02 Tax expenses under regular rate Net Profit/(Loss) Before Tax (28,423,682) Less : Foreign exchange gain 3,583,841 Less : Other income 1,365,846 Taxable business income/(Loss) (33,373,368) Add : Accounting Depreciation 36,375,517				
Net Profit/(Loss) Before Tax (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	lotal		1,113,679	1,864,105
Net Profit/(Loss) Before Tax (28,423,682) (23,733,646) Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	17.02 Tour owners and a second second			
Less : Foreign exchange gain 3,583,841 763,189 Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661	,			
Less : Other income 1,365,846 1,565,202 Taxable business income/(Loss) (33,373,368) (26,062,037) Add : Accounting Depreciation 36,375,517 39,489,661				
Taxable business income/(Loss) [1,303,202] Add : Accounting Depreciation 36,375,517 39,489,661				
Add : Accounting Depreciation 36,375,517 39,489,661				
		ule of 110 1984)	41,885,626	50,281,898
				-
1,115,677 525,688				
Total Tax under regular rate 1,113,679 523,888			1,113,079	523,888
17.03 Minimum Tax	17.03 Minimum Tax			
Recipts Amount Minimum Tax Minimum Tax	Recipts	Amount	Minimum Tax	Minimum Tax
Export 24,814,127 79,405 446.627				
Foreign exchange gain 3,584,251 21,506 4,579			N 0 • 7 00070	
Rental Income & Interest Income 1,365,846 8,195 9,391			•	
	Total	29,764,223	109,106	460,597

		Amount in Taka	
		Dec 31, 2022	June 30, 2022
Т	arnings per Share his is made up as follows: articulars		
b	. Total comprehensive income/(loss) for the period . Weighted average number of ordinary shares arnings per Share (a+b)	(35,312,369) 169,526,982 (0.21)	(31,721,931) 169,526,982 (0.19)
Т	et Asset Value (NAV) per Share (a÷b) his is made up as follows: articulars		
L	otal Assets ess: Total Liabilities	2,448,390,217 215,277,522	2,479,043,068 210,618,004
, b	Net Asset Value . Total Number of Share outstanding e t Asset Value (NAV) per Share (a÷b)	2,233,112,695 <u>169,526,982</u> 13.17	2,268,425,064 <u>169,526,982</u> 13.38
Т	et Operating Cash Flows Per Share (a+b) his is made up as follows: articulars		
b.	Net Operating Cash Flow Weighted Average Number of Ordinary Shares et Operating Cash Flows Per Share (a+b)	1,176,857 <u>169,526,982</u> 0.01	14,328,874 169,526,982 0.08

21.00 Reconciliation for net profit with cash flows from operating activities making adjustment of non cash items, for non-operating items and for the net changes in operating accruals.

	0	
Net Profit/(Loss) Before Tax	(28,423,682)	(33,563,632)
Less : Foreign currency gain	410	489
	(28,424,092)	(33,564,121)
Adjustment for :	47,173,048	98,998,867
Depreciation	36,375,517	79,714,706
Depreciation charge on right of use	220,415	-
Financial expenses	10,577,116	19,284,161
Increase/(Decrease) in Current Assets	(5,600,401)	(28,540,919)
Decrease/(Increase) in Inventories	(4,068,201)	13,187,740
Decrease inTrade and other receivables	63,388,111	(38,127,615)
Increase in Advances, deposits and prepayments	(63,771,947)	(4,960,146)
Decrease in Liabilities for expenses	(1,148,364)	1,018,753
Increase/(Decrease) in Trade and other creditors	-	340,350
Paid for Financial expenses	(10,463,522)	(19,009,660)
Paid for Income Tax	(1,508,176)	(3,555,294)
Net Cash Generated from Operating activities (Indirect method)	1,176,857	14,328,874
Net Cash Generated from Operating activities (Direct method)	1,176,857	14,328,874

22.00 Key Management personel compansation as per paragraph 17 of IAS 24 Related Party Disclosures (a) Short term employee benefits:

The amount of transaction for remuneration and board meeting fee during the period from 1st July 2022 to 31st December 2022 are as follows:

Name	Designations	Remuneration	Board Meeting Fees	Remarks
Mrs. Farida Akhter	Chairman	-	4,000	-
Md. Golam Kibria	Managing Director	750,000	4,000	-
Mr. Zulfiquer Haider (Nominee Director of NPPL)	Director	-	4,000	-
Mr. Md. Golam Haider Mazumder (Nominee Director of RAL)	Director	-	4,000	-
Mr. Nurul Islam Chowdhury, FCA	Independent Director	-	4,000	
Total		750,000	20,000	

(b) Post-employee benefits : Nil

(c) Other long term benefits : Nil

(d) Termination benefits : Nil

(e) Share-based payment : Nil

23.00 Significant Deviation

For the period from 1st July, 2022 to 31st December, 2022 our sales have decreased compared to the same period of 1st July, 2021 to 31st December, 2021. Hence gross profit for the period has decreased compared to the same period of the previous year. On the other hand, the operating expense and financial expenses have decreased compared to the same previous period. The resultant EPS has decreased compared to the same periods of the previous year. In this period, due to the reduction of sales collection from customers, payment to suppliers and others has decreased. As a result, the net operating cash flow per share has deviated from the same period of the previous year.