

# **Olympic Accessories Ltd.**

**Un-Audited Financial Statements ( 2nd Quarter)**

**For the Period 01 July 2022 to 31 December 2022**

**Olympic Accessories Limited**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2022**

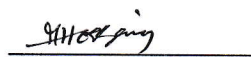
Particulars	Notes	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>ASSETS</b>			
<b>Non Current Assets</b>			
		<b>1,614,566,195</b>	<b>1,651,162,127</b>
Property, Plant and Equipment	3	1,387,919,247	1,424,294,763
Capital Work in Progress	4	225,508,135	225,508,135
Right-of-Use Assets	5	1,138,813	1,359,229
<b>Current Assets</b>			
		<b>833,824,022</b>	<b>827,880,941</b>
Investment in FDR		10,959,318	10,959,318
Inventories	6	302,087,956	298,019,755
Trade and Other Receivables		299,387,019	362,775,130
Advances, Deposits and Prepayments		214,802,679	150,303,753
Cash and Cash Equivalents	7	6,587,050	5,822,985
<b>Total Assets</b>		<b>2,448,390,217</b>	<b>2,479,043,068</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Equity</b>			
		<b>2,233,112,695</b>	<b>2,268,425,064</b>
Share Capital	8	1,695,269,820	1,695,269,820
Retained Earnings		537,842,875	573,155,244
<b>Non-Current Liabilities</b>			
		<b>86,985,715</b>	<b>81,970,385</b>
Deferred Tax	9	82,481,923	76,706,916
Advance for factory floor rent		2,500,000	2,500,000
Higher purchase for Vehicle		881,000	1,328,000
Lease Liabilities	10	1,122,791	1,435,469
<b>Current Liabilities</b>			
		<b>128,291,807</b>	<b>128,647,619</b>
Short term borrowings		113,584,699	113,145,913
Trade and other creditors		2,495,000	2,495,000
Liabilities for expenses		7,930,133	8,746,015
Lease Liabilities (Current Portion)	11	607,235	572,043
Unclaimed Dividend Account	12	3,674,740	3,688,649
<b>Total Liabilities</b>		<b>215,277,522</b>	<b>210,618,004</b>
<b>Total Equity and Liabilities</b>		<b>2,448,390,217</b>	<b>2,479,043,068</b>
<b>Net Assets Value per Share (NAV)</b>	<b>19</b>	<b>13.17</b>	<b>13.38</b>

The annexed notes and Annexure-A form an integral part of these financial statements.

  
 Chairman

  
 Managing Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

Dated : January 26, 2023  
 Place : Dhaka

**Olympic Accessories Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period ended 01 July 2022 to 31 December 2022**

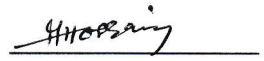
Particulars	Notes	Amount in Taka			
		01 Jul 22 to 31 Dec 22	01 Jul 21 to 31 Dec 21	01 Oct 22 to 31 Dec 22	01 Oct 21 to 31 Dec 21
Turnover		24,814,127	148,875,711	12,178,398	84,131,458
Less : Cost of Goods Sold	13	39,856,569	153,756,140	21,976,978	89,167,044
<b>Gross Profit</b>		<b>(15,042,442)</b>	<b>(4,880,429)</b>	<b>(9,798,580)</b>	<b>(5,035,586)</b>
<b>Less : Operating Expenses</b>		<b>7,754,220</b>	<b>10,011,028</b>	<b>3,910,638</b>	<b>5,063,204</b>
Administrative Expenses	14	5,451,594	6,559,758	2,720,744	3,289,557
Selling & Distribution Expenses	15	2,302,626	3,451,270	1,189,894	1,773,647
<b>Profit/(Loss) from Operation</b>		<b>(22,796,662)</b>	<b>(14,891,457)</b>	<b>(13,709,218)</b>	<b>(10,098,790)</b>
Less : Financial Expenses		10,577,116	11,170,580	4,165,060	5,157,889
<b>Profit/(Loss) after financial expenses</b>		<b>(33,373,778)</b>	<b>(26,062,037)</b>	<b>(17,874,278)</b>	<b>(15,256,679)</b>
Add : Other Income		1,365,846	1,565,202	542,621	977,177
Add : Foreign Exchange Gain	16	3,584,251	763,189	847,084	3,240
<b>Profit/(Loss) Before Income Tax</b>		<b>(28,423,682)</b>	<b>(23,733,646)</b>	<b>(16,484,574)</b>	<b>(14,276,262)</b>
Less : Income Tax Expenses	17	6,888,687	(5,178,635)	5,777,654	(7,494,341)
<b>Total Comprehensive Income/(Loss) for the Period</b>		<b>(35,312,369)</b>	<b>(18,555,011)</b>	<b>(22,262,228)</b>	<b>(6,781,921)</b>
<b>Earnings per Share (EPS)</b>	18	<b>(0.21)</b>	<b>(0.11)</b>	<b>(0.13)</b>	<b>(0.04)</b>

The annexed notes and Annexure-A form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Dated : January 26, 2023  
Place : Dhaka

**Olympic Accessories Limited**  
**Statement of Changes in Equity (Un- Audited)**  
**For the period ended December 31, 2022**

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2022	1,695,269,820	573,155,244	2,268,425,064
Total Comprehensive Income/(Loss) for the Period	-	(35,312,369)	(35,312,369)
Balance as on December 31, 2022	1,695,269,820	537,842,875	2,233,112,695


**Olympic Accessories Limited**  
**Statement of Changes in Equity (Un- Audited)**  
**For the period ended December 31, 2021**

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2021	1,695,269,820	617,454,465	2,312,724,285
Issuance of 1% Cash Dividend for 2020-2021	-	(12,577,290)	(12,577,290)
Total Comprehensive Income/(Loss) for the Period	-	(18,555,011)	(18,555,011)
Balance as on December 31, 2021	1,695,269,820	586,322,164	2,281,591,984

  
 Chairman

  
 Managing Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

Dated : January 26, 2023  
 Place : Dhaka




**Olympic Accessories Limited**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended December 31, 2022**

Particulars	Amount in Taka	
	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021
<b>Cash Flows from Operating Activities:</b>		
Receipts from customers and others	93,151,924	203,149,407
Payment to Suppliers	(64,407,937)	(156,156,125)
Payment to Employees	(10,686,141)	(15,356,148)
Payment to others	(4,909,291)	(10,146,068)
<b>Cash generated from Operations</b>	<b>13,148,555</b>	<b>21,491,066</b>
Interest Expense	(10,463,522)	(11,025,755)
Income Tax paid	(1,508,176)	(1,833,957)
<b>Net Cash Generated from Operating activities</b>	<b>1,176,857</b>	<b>8,631,354</b>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant and Equipment	-	(2,945,530)
Received/(Payment) for FDR	-	(178,222)
<b>Net Cash Used in Investing activities</b>	<b>-</b>	<b>(3,123,752)</b>
<b>Cash Flows from Financing Activities:</b>		
Received/(Payment) for Higher Purchase for Vehicle	(447,000)	1,775,000
Received/(Repayment) for Short term loan from bank	438,787	(3,551,937)
Payment for Dividend Payable	(13,909)	(1,812,183)
Lease Payment	(391,080)	(391,080)
<b>Net Cash Used in Financing Activities</b>	<b>(413,202)</b>	<b>(3,980,200)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>763,655</b>	<b>1,527,402</b>
Foreign currency gain/(loss)	410	4,894
<b>Cash and Cash Equivalents at Beginning of the Period</b>	<b>5,822,985</b>	<b>7,960,513</b>
<b>Cash and Cash Equivalents at Ending of the Period</b>	<b>6,587,050</b>	<b>9,492,809</b>
<b>Net Operating Cash Flows per Share</b>	<b>0.01</b>	<b>0.05</b>

  
 Chairman

  
 Managing Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

Dated : January 26, 2023

Place : Dhaka

**Olympic Accessories Limited**  
**Selected Notes to the Financial Statements (Un-Audited)**  
**For the period ended 01 July 2022 to 31 December 2022**

**1.00 Reporting Entity**

The Company was incorporated on 28 May, 2003 vide registration no. C-49349 (1333)/2003 as a 'Private' Limited Company registered under the Companies Act, 1994. The company converted into Public Limited Company on 2014 and got listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd on 2015. The registered office of the company is located at 45 Bijoy Nagar, Saiham Skyview Tower, Dhaka 1000. Production unit of the company is situated at Bishia Kuribari, Rajendrapur in Gazipur.

The principal activities of the company are to carry on the business of manufacturing, processing, printing, cutting, sealing, and assembling of all kinds of Hanger, Sticker, Photo inlay, Bar Code, Hangtag, Carton, Elastic, Twill Tape, Back Board, Tissue Paper, Gum Tape, Interlining, Label, Poly Bag, Thread etc.

**2.00 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The following IASs and IFRSs are applicable to the financial statements for the period under review:

**IASs:**

- IAS 1 Presentation of Financial; Statements
- IAS 2 Inventories;
- IAS 7 Statement of Cash Flows;
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS 10 Events after the Reporting period;
- IAS 12 Income Taxes;
- IAS 16 Property, Plant and Equipment;
- IAS 19 Employee Benefits;
- IAS 21 The Effects of Changes in Foreign Exchange Rates;
- IAS 23 Borrowing Costs;
- IAS 33 Earnings per Share;
- IAS 36 Impairment of Assets;
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets;

**IFRSs:**

- IFRS 8 Operating Segments;
- IFRS 9 Financial Instruments;
- IFRS 13 Fair Value Measurement;
- IFRS 15 Revenue from Contracts with Customers;
- IFRS 16 Leases;

		Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>3.00 Property, Plant and Equipment</b>			
	This is made up as follows:		
	Opening balance as at 01.07.2022	2,082,429,746	2,079,484,216
	Addition during the period	-	2,945,530
	Disposal during the period	-	-
	<b>Total assets value at cost (A)</b>	<b><u>2,082,429,746</u></b>	<b><u>2,082,429,746</u></b>
	Accumulated depreciation as at 01.07.2022	(658,134,982)	(578,861,108)
	Depreciation during the period	(36,375,517)	(79,273,875)
	Depreciation on disposal of fixed assets	-	-
	<b>Total accumulated depreciation (B)</b>	<b><u>(694,510,499)</u></b>	<b><u>(658,134,983)</u></b>
	<b>Written down value as at 31.12.2022 (A-B)</b>	<b><u>1,387,919,247</u></b>	<b><u>1,424,294,763</u></b>
<b>4.00 Capital Work in Progress</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Opening Balance	225,508,135	225,508,135
	Addition during the period	-	-
	Less: Transfer to Fixed Asset	-	-
		<b><u>225,508,135</u></b>	<b><u>225,508,135</u></b>
<b>5.00 Right-of-Use Assets: Tk. 1,138,813</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Opening Balance	1,359,229	1,800,060
	Less: Depreciation Expenses	220,415	440,831
	<b>Closing Balance</b>	<b><u>1,138,813</u></b>	<b><u>1,359,229</u></b>
<b>6.00 Inventories</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Raw Material	149,507,381	154,146,071
	Work in process	27,208,785	16,160,731
	Finished Goods	125,161,250	127,487,224
	Store Items	210,540	225,729
		<b><u>302,087,956</u></b>	<b><u>298,019,755</u></b>
<b>7.00 Cash and Cash Equivalent</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Cash in hand	4,910,692	4,195,820
	Cash at Bank	1,676,358	1,627,165
	<b>Total</b>	<b><u>6,587,050</u></b>	<b><u>5,822,985</u></b>
<b>8.00 Share Capital</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	<b>Authorized Capital</b>		
	250,000,000 Ordinary Shares of Tk.10 each	<b><u>2,500,000,000</u></b>	<b><u>2,500,000,000</u></b>
	<b>Issued, Subscribed &amp; Paid up Capital</b>		
	169,526,982 Ordinary Shares of Tk.10 each	<b><u>1,695,269,820</u></b>	<b><u>1,695,269,820</u></b>
		<b><u>1,695,269,820</u></b>	<b><u>1,695,269,820</u></b>



		Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>9.00</b>	<b>Deferred Tax Liabilities: T. 82,481,923</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Carrying amount of PPE (Accounting Base)	1,387,919,247	1,424,294,763
	Carrying amount of PPE (Tax Base )	700,569,886	742,455,513
	<b>Taxable temporary difference</b>	<b>687,349,361</b>	<b>681,839,251</b>
	<b>Tax rate</b>	<b>12.00%</b>	<b>11.25%</b>
	Opening deferred tax liability	76,706,916	82,568,666
	Deferred tax expenses	5,775,008	(5,861,750)
	<b>Closing deferred tax liability</b>	<b>82,481,923</b>	<b>76,706,916</b>
<b>10.00</b>	<b>Lease Liabilities: Tk. 1,122,791</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Opening Balance	2,007,512	2,515,171
	Add: Interest Expenses	113,594	274,501
		<b>2,121,106</b>	<b>2,789,672</b>
	Less : Lease Payment	391,080	782,160
		<b>1,730,026</b>	<b>2,007,512</b>
	Less: Current Portion of Lease Liabilities	607,235	572,043
	<b>Lease Liabilities Net of Current Portion</b>	<b>1,122,791</b>	<b>1,435,469</b>
<b>11.00</b>	<b>Current Portion of Lease Liabilities: Tk. 607,235</b>		
	Current Portion of Lease Liabilities	607,235	572,043
	<b>Total</b>	<b>607,235</b>	<b>572,043</b>
<b>12.00</b>	<b>Unclaimed Dividend Account : Tk. 3,674,740</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Opening balance	3,688,649	3,688,649
	Add : Addition during the year	-	-
	Less : Payments during the year	13,909	-
	<b>Closing balance</b>	<b>3,674,740</b>	<b>3,688,649</b>



		Amount in Taka	
		01 Jul 2022 to 31 Dec 2022	01 Jul 2021 to 31 Dec 2021
<b>13.00</b>	<b>Cost of Goods Sold</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Raw materials consumed	4,638,690	102,653,599
	Manufacturing overhead	43,939,959	54,040,925
	<b>Cost of manufacturing</b>	<b>48,578,649</b>	<b>156,694,524</b>
	Work in process- opening	16,160,731	20,913,586
	Work in process- closing	(27,208,785)	(30,208,785)
	<b>Cost of production</b>	<b>37,530,595</b>	<b>147,399,325</b>
	Finished goods - opening	127,487,224	146,817,044
	Finished goods - closing	(125,161,250)	(140,460,229)
	<b>Cost of Goods Sold</b>	<b>39,856,569</b>	<b>153,756,140</b>
<b>13.01</b>	<b>Manufacturing Overhead</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Wages, Salaries and allowances	5,555,551	11,109,569
	Truck Fare	170,300	616,275
	Power & Fuel	1,383,619	1,398,554
	Other Expenses	1,909,993	3,393,876
	Depreciation	34,920,496	37,915,362
	<b>Total</b>	<b>43,939,959</b>	<b>54,433,636</b>
<b>14.00</b>	<b>Administrative Expenses</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Salaries and allowances	2,031,779	2,675,779
	MD's Remuneration	750,000	750,000
	Conveyance Expenses	122,450	122,450
	Fees and forms	120,250	195,925
	Audit Fees	143,750	143,750
	Other Expenses	971,684	1,266,749
	Depreciation Charge for the Right-of-Use Asset	220,415	220,415
	Depreciation	1,091,266	1,184,690
	<b>Total</b>	<b>5,451,594</b>	<b>6,559,758</b>
<b>15.00</b>	<b>Selling &amp; Distribution Expenses</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Salaries and allowances	1,068,604	1,431,687
	Conveyance Expenses	61,521	135,413
	Truck Fare	213,680	429,066
	Other Expenses	595,066	1,060,207
	Depreciation	363,755	394,897
	<b>Total</b>	<b>2,302,626</b>	<b>3,451,270</b>
<b>16.00</b>	<b>Foreign Exchange Gain</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Foreign Exchange Gain/Loss(Realized)	2,619,317	230,550
	Foreign Exchange Gain/Loss(Unrealized)	964,523	527,745
	Foreign Currency Gain	410	4,894
	<b>Total</b>	<b>3,584,251</b>	<b>763,189</b>

		Amount in Taka	
		01 Jul 2022 to 31 Dec 2022	01 Jul 2021 to 31 Dec 2021
<b>17.00</b>	<b>Income Tax Expenses</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Current Tax expenses	17.01	1,113,679
	Deferred Tax expense	9.00	1,864,105
	<b>Total</b>		<u>(7,042,740)</u>
			<u><b>6,888,687</b></u>
			<u><b>(5,178,635)</b></u>
<b>17.01</b>	<b>Income Tax Expenses</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Tax expenses under regular rate (A)	17.02	1,113,679
	Advance income tax (B)		523,888
	Minimum Tax on gross receipt (C)	17.03	726,979
	<b>Current tax expenses (higher of A, B or C)</b>		1,182,816
	Short provision for FY 2019-2020		109,106
	<b>Total</b>		<u>460,597</u>
			<u><b>1,182,816</b></u>
			<u><b>681,289</b></u>
			<u><b>1,113,679</b></u>
			<u><b>1,864,105</b></u>
<b>17.02</b>	<b>Tax expenses under regular rate</b>		
	Net Profit/(Loss) Before Tax		(28,423,682)
	Less : Foreign exchange gain		(23,733,646)
	Less : Other income		3,583,841
	<b>Taxable business income/(Loss)</b>		<u>1,365,846</u>
	Add : Accounting Depreciation		1,565,202
	Less : Depreciation as per Annexure-A(As per third schedule of ITO 1984)		36,375,517
	<b>Resultant business profit/(loss)</b>		<u>41,885,626</u>
	Tax on business profit @ 12%		0
	Tax on other income @ 22.5%		0
	<b>Total Tax under regular rate</b>		<u>1,113,679</u>
			<u><b>523,888</b></u>
<b>17.03</b>	<b>Minimum Tax</b>		
	<b>Receipts</b>	<b>Amount</b>	<b>Minimum Tax</b>
	Export	24,814,127	79,405
	Foreign exchange gain	3,584,251	21,506
	Rental Income & Interest Income	1,365,846	8,195
	<b>Total</b>	<u>29,764,223</u>	<u>109,106</u>
			<u><b>460,597</b></u>

		Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>18.00</b>	<b>Earnings per Share</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	a. Total comprehensive income/(loss) for the period	(35,312,369)	(31,721,931)
	b. Weighted average number of ordinary shares	169,526,982	169,526,982
	<b>Earnings per Share (a+b)</b>	<b><u>(0.21)</u></b>	<b><u>(0.19)</u></b>
<b>19.00</b>	<b>Net Asset Value (NAV) per Share (a+b)</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Total Assets	2,448,390,217	2,479,043,068
	Less: Total Liabilities	<u>215,277,522</u>	<u>210,618,004</u>
	a. Net Asset Value	2,233,112,695	2,268,425,064
	b. Total Number of Share outstanding	169,526,982	169,526,982
	<b>Net Asset Value (NAV) per Share (a+b)</b>	<b><u>13.17</u></b>	<b><u>13.38</u></b>
<b>20.00</b>	<b>Net Operating Cash Flows Per Share (a+b)</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	a. Net Operating Cash Flow	1,176,857	14,328,874
	b. Weighted Average Number of Ordinary Shares	<u>169,526,982</u>	<u>169,526,982</u>
	<b>Net Operating Cash Flows Per Share (a+b)</b>	<b><u>0.01</u></b>	<b><u>0.08</u></b>
<b>21.00</b>	<b>Reconciliation for net profit with cash flows from operating activities making adjustment of non cash items, for non-operating items and for the net changes in operating accruals.</b>		
	<b>Net Profit/(Loss) Before Tax</b>	<b>(28,423,682)</b>	<b>(33,563,632)</b>
	Less : Foreign currency gain	410	489
		<b>(28,424,092)</b>	<b>(33,564,121)</b>
	<b>Adjustment for :</b>	<b>47,173,048</b>	<b>98,998,867</b>
	Depreciation	36,375,517	79,714,706
	Depreciation charge on right of use	220,415	-
	Financial expenses	10,577,116	19,284,161
	<b>Increase/(Decrease) in Current Assets</b>	<b>(5,600,401)</b>	<b>(28,540,919)</b>
	Decrease/(Increase) in Inventories	(4,068,201)	13,187,740
	Decrease in Trade and other receivables	63,388,111	(38,127,615)
	Increase in Advances, deposits and prepayments	(63,771,947)	(4,960,146)
	Decrease in Liabilities for expenses	(1,148,364)	1,018,753
	Increase/(Decrease) in Trade and other creditors	-	340,350
	Paid for Financial expenses	(10,463,522)	(19,009,660)
	Paid for Income Tax	<u>(1,508,176)</u>	<u>(3,555,294)</u>
	<b>Net Cash Generated from Operating activities (Indirect method)</b>	<b><u>1,176,857</u></b>	<b><u>14,328,874</u></b>
	<b>Net Cash Generated from Operating activities (Direct method)</b>	<b><u>1,176,857</u></b>	<b><u>14,328,874</u></b>

**22.00 Key Management personnel compensation as per paragraph 17 of IAS 24 Related Party Disclosures****(a) Short term employee benefits:**

The amount of transaction for remuneration and board meeting fee during the period from 1st July 2022 to 31st December 2022 are as follows:

Name	Designations	Remuneration	Board Meeting Fees	Remarks
Mrs. Farida Akhter	Chairman	-	4,000	-
Md. Golam Kibria	Managing Director	750,000	4,000	-
Mr. Zulfiqer Haider (Nominee Director of NPPL)	Director	-	4,000	-
Mr. Md. Golam Haider Mazumder (Nominee Director of RAL)	Director	-	4,000	-
Mr. Nurul Islam Chowdhury, FCA	Independent Director	-	4,000	-
<b>Total</b>		<b>750,000</b>	<b>20,000</b>	

**(b) Post-employee benefits : Nil**

**(c) Other long term benefits : Nil**

**(d) Termination benefits : Nil**

**(e) Share-based payment : Nil**

**23.00 Significant Deviation**

For the period from 1st July, 2022 to 31st December, 2022 our sales have decreased compared to the same period of 1st July, 2021 to 31st December, 2021. Hence gross profit for the period has decreased compared to the same period of the previous year. On the other hand, the operating expense and financial expenses have decreased compared to the same previous period. The resultant EPS has decreased compared to the same periods of the previous year. In this period, due to the reduction of sales collection from customers, payment to suppliers and others has decreased. As a result, the net operating cash flow per share has deviated from the same period of the previous year.